



# Concessionaires and Vendors Product

This product is specifically designed to accommodate the coverage and pricing needs for a wide variety of Concessionaires and Vendors.



## The HIT ZONE – *Our highest hit ratio*

- 📍 Indoor, Outdoor, Seasonal Lots or Tents, and Flea Market Vendors
- 📍 Regularly operating from the same location daily, or varying locations
- 📍 Street Vendors, Hot Dog Carts, Flea or Farmers Markets
- 📍 Kiosks, Stands, Tables, Booths, News Stands, and more
- 📍 Up to \$150,000 in receipts
- 📍 Annual Term (90 Day Term for Seasonal Lots or Tents)

**ELIGIBLE RISKS** – Includes all of the above characteristics except where amended below

- ▶ Up to \$500,000 in annual gross receipts per stand
- ▶ Up to 40 stands, or \$5,000,000 in annual/gross receipts, per risk
- ▶ New Ventures
- ▶ No more than 2 losses in the past 3 years (excluding closed without payment)

## PRODUCT ADVANTAGES

- ▶ Coverage available as:
  - Monoline General Liability
  - Package – Including General Liability with Property and/or Inland Marine
- ▶ Broad eligibility to include:
  - Indoor Vendors, Outdoor Vendors, Seasonal Lots and Tents, and Flea Market/Fair/Show Vendors
  - Hot Dog Vendors, News Stands, Mall Kiosks, Christmas Tree Lots, and more
  - Operating locations including: Airports, Bus Terminals, Museums, Office Buildings, Rest Stops, Shopping Malls, Train Stations, Athletic Fields, Beaches, Business Parks, Parking Lots, Public Parks, Public Streets/Sidewalks, Schools Campuses, and more
  - Primary or Varying Operating Locations
  - Small to large operations (Up to 40 individual locations or stands)
- ▶ Easy to Use Pricing:
  - Flat Liability Rates per Stand or Event
- ▶ Blanket Additional Insured
- ▶ Competitive Pricing / Low Minimum Premiums:
  - Liability Minimum Premiums range from \$275 to \$500 (\$1,000,000 Occurrence / \$3,000,000 Aggregate Limits)
- ▶ Liability Limits up to \$2,000,000 Occurrence / \$3,000,000 Aggregate on primary policy.
- ▶ Inland Marine Coverage for Stands and Miscellaneous Items
  - Theft Coverage included
- ▶ Property and General Liability Coverage can be extended to include Office or Warehouse locations
- ▶ Policy is nonauditable
- ▶ Financial Stability of a carrier rated A++ by A.M. Best



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## INELIGIBLE RISKS

### General Liability

- ▶ Any leasing of premises to others
- ▶ Owner, organizer or sponsor of a fair, festival, carnival, flea market, farmers market, exhibit, conference or similar event (Booth operator or Financial sponsor is eligible)
- ▶ Any applicant that acts as a franchisor (Grantor of a franchise)
- ▶ Any vendor operating inside an amphitheater, arena, ball park, concert hall, stadium, or theatre with seating for more than 2,500
- ▶ Any prior, existing or pending bankruptcy in the past 5 years
- ▶ Any Fair, Flea Market, or Show Vendor – that does not operate at the same location throughout the year – with less than 5 events per year.
- ▶ Any warehouse location used for any purpose other than the storage of merchandise to be used in your concession or vending business. These should be considered outside of this product

\* *Products/Completed Operations will be excluded for some risks*

\* *Some risks will be prohibited based on the products sold or services provided*

### Inland Marine

- ▶ Locations in Alaska, Hawaii, Louisiana, city of Detroit (MI)
- ▶ Scheduled Equipment with values greater than \$35,000

## AVAILABLE LIMITS

### General Liability

- ▶ Customer Authority - up to \$2,000,000 occurrence/\$3,000,000 aggregate for primary General Liability
- ▶ Additional limits up to \$5,000,000 are available within your authority through our Umbrella or Excess Liability Products

### Inland Marine

- ▶ Up to \$500,000 Total Limits
- ▶ Up to \$35,000 for any scheduled item
- ▶ Up to \$2,500 per item included in blanket equipment limit

## SUBMISSION REQUIREMENTS

- ▶ Within 21 days of the inception date of coverage, this account will be subject to the following:
  - Our completed & signed application that accompanies this quote; or
  - Completed & signed ACORD application as long as all underwriting information needed has been provided to us; or
  - Completed & signed application from another company as long as all underwriting information needed has been provided to us.
  - Representation of loss experience for the last 3 years or as long as applicant has been in business, if less than 3 years.