



Vacant Building Product

Our Vacant Building product is designed for your residential and commercial vacant building risks. Our product can be quickly and easily quoted for 3, 6, 9 or 12-month policy terms on a monoline or package basis.

Eligible Risks Include:

- ▶ Vacant buildings
- ▶ Partially vacant buildings
- ▶ Vacant condo units
- ▶ Vacant leased space
- ▶ Risks with renovations

Additional Advantages:

- ▶ A.M. Best rated A++ carrier
- ▶ Quick quote turnaround
- ▶ Low minimum premiums
- ▶ Policyholders have access to many services through our Business Resource Center that will assist in growing and protecting their businesses

Coverages and Product Features:

- ▶ No restriction on the length of vacancy
- ▶ No minimum earned premium or a 25 percent minimum earned premium earned even for short-term policies
- ▶ Special Form and replacement cost available for some risks
- ▶ Business personal property coverage available
- ▶ Short-term policy extensions by endorsement
- ▶ Vandalism is included with property coverage for most risks
- ▶ No liability deductible
- ▶ Risks with renovation work up to \$250,000 in cost (non-structural renovations only)
- ▶ Independent contractors coverage available

Limits of Insurance:

- ▶ Property limits:
 - Risks up to \$3,000,000 in total insurance value (depending on risk characteristics)
 - Coastal zones: \$1,000,000 per location (excluding wind and hail)
 - Vacant condominium units: \$3,000,000 per location
- ▶ General liability limits up to: \$1,000,000 each occurrence/\$2,000,000 aggregate (additional excess liability limits can be provided up to \$5,000,000)

