



# Mainstreet Mercantile Product — Businessowners Package

This preferred product targets a wide variety of mercantile risks. We can write this product on a Monoline General Liability, Monoline Property, Commercial Package, or Businessowners Package (if eligible).



## The HIT ZONE – *Our highest hit ratio*

### GENERAL LIABILITY

- 🚫 Up to \$3,000,000 in annual sales
- 🚫 No losses or claims (excluding closed without payment) incurred in the past three years

### PROPERTY

- 🚫 Tenant Operations
- 🚫 No habitational exposure
- 🚫 No vacancies
- 🚫 Property limits less than \$500,000
- 🚫 No losses or claims (excluding closed without payment) incurred in the past three years

### ELIGIBLE RISKS –

#### ▶ Eligible classes:

Antique Stores	Clothing Stores	Furniture Stores	Nail Salons
Appliance stores	Collectibles and	Gift Stores	Newsstands
Army and Navy Stores	Memorabilia Stores	Grocery Stores	Nursery – Garden
Art Galleries	Computer Stores	Hardware Stores	Office machines and
Artist supplies	Copying & Duplicating	Health or Natural Food	appliance stores
Automobile Parts	Craft Supply Stores	Stores	Optical Goods
Bakeries	Dairy Products or Butter	Hearing Aid Stores	Pet Grooming and Pet
Barber Shops	and Egg Stores	Ice Cream Stores	stores
Beauty Parlors	Delicatessen	Internet Retailers	Picture Frame Stores
Beverage Stores	Department stores	Jewelry Stores	Printing Shops
Books & Magazines	Discount Stores	Laundry and Dry	Shoe Repair
Bridal Shops	Drugstores	Cleaning Stores	Shoe Stores
Camera Equipment	Electronic Stores	Mail Box or Packaging	Sporting Goods
Candy Stores	Fabric Stores	Stores	Stationary or Paper
Cards & Stationary	Floor Covering Stores	Lighting Stores	Stores
Car Washes	Florists	Luggage Stores	Tailor Shops
Carpet Stores	Fruits & Vegetable	Meat, Fish, and Poultry	Variety Stores
Ceramic Stores	Stores	Music Stores	Video Stores

### GENERAL LIABILITY

- ▶ No more than two losses or claims (excluding closed without payment) incurred in the past three years

### PROPERTY

- ▶ Risks up to \$3,000,000 in total property value per location, (\$1,500,000 with commercial cooking)
- ▶ Risks that have up to four apartments
- ▶ No more than two losses or claims (excluding closed without payment) incurred in the past three years

# Mercantile — Package

## PRODUCT ADVANTAGES

- ▶ Non Owned and Hired Automobile Coverage available if there is no delivery
- ▶ No coinsurance clause
- ▶ Availability of Equipment Breakdown Coverage with food spoilage sublimit of \$250,000
- ▶ Business Income available on an Actual Loss Sustained basis for 12 months, up to the Business Income Limit if Businessowners Package eligible
- ▶ Crime Coverage available
- ▶ Value plus endorsement (13 property coverage additions/extensions)
- ▶ Inspection costs paid by the United States Liability Insurance Group
- ▶ A.M. Best rated A++ carrier

## INELIGIBLE RISKS

### GENERAL LIABILITY

- ▶ Risks with sales over \$3,000,000
- ▶ Risks that do not have firearms on the premises
- ▶ Any products sold under the applicant's name or label
- ▶ Any sale of children's/infant's merchandise
- ▶ Risks directly importing products
- ▶ Risks with rental operations
- ▶ Operations involving hazardous/pollution exposure
- ▶ Risks not having 100% of the wiring on circuit breakers
- ▶ Risks with aluminum or knob and tube wiring
- ▶ Planned renovation/construction during our policy term
- ▶ Risks having existing tax liens
- ▶ No prior, existing or pending bankruptcy in the past five years
- ▶ Risks located in Alaska, Louisiana or West Virginia

### PROPERTY

- ▶ Risks not having 100% of the wiring on circuit breakers
- ▶ Risks with aluminum or knob and tube wiring
- ▶ Risks not having functioning and operational smoke and/or heat detectors in all units and/or occupancies
- ▶ No prior, existing or pending bankruptcy in the past five years
- ▶ Risks located in Alaska, Hawaii, Louisiana or West Virginia

## AVAILABLE LIMITS

- ▶ Maximum property value of \$3,000,000 in protection class 1-8 (\$1,500,000 if commercial cooking)
- ▶ Maximum property value of \$1,000,000 in protection class 9-10 (\$250,000 if commercial cooking)
- ▶ Coastal Zones - Maximum property values up to \$500,000 per location. Risks having property values up to \$250,000 for only non-structures (i.e. business personal property and business income) are available with wind in select counties without direct coastal exposure. Wind exclusion applies on all other coastal business
- ▶ \$1,000,000 Occurrence / \$2,000,000 Aggregate
- ▶ \$5,000,000 additional capacity available for Excess General Liability or Umbrella Coverage

## SUBMISSION REQUIREMENTS

- ▶ Within 21 days of the inception date of coverage, this account will be subject to the following:
  - Our completed & signed application that accompanies this quote; or
  - Completed & signed ACORD application as long as all underwriting information needed has been provided to us; or
  - Completed & signed application from another company as long as all underwriting information needed has been provided to us.
  - Representation of loss experience for the last 3 years or as long as applicant has been in business, if less than 3 years.