



Construction & Premises Protective

Our Construction & Premises Protective product offers premises liability coverage and coverage for the vicarious acts of the contractor to an owner or tenant hiring a general contractor to perform major renovation or new construction work associated with either residential or commercial construction.

Coverage and Product Features:

- ▶ Coverage offered on an ISO Commercial General Liability form in lieu of the standard Owner's and Contractor's Protective Liability form
 - Expands coverage to include premises liability for the entire project
 - Expands coverage to include premises liability that is not associated with or arising out of construction activities
 - CG0001 coverage helps to meet mortgage company requirements
 - Provides coverage if the contractor policy lapses
- ▶ Broad eligibility to include:
 - Total construction cost up to \$5,000,000 for general liability
 - Residential or commercial construction
 - New construction or renovation of existing structures
 - Ability to write more than one building being constructed at a single site
- ▶ Ability to package property coverage with the general liability for existing buildings under renovation
- ▶ Rate structure contemplates new construction work being added gradually to the existing building
- ▶ For ground up construction projects, builder's risk coverage is available on a monoline basis
- ▶ Policy terms of 3, 6, 9, or 12 months available

Coverages and Limits:

- ▶ General liability – excluding products/completed operations:
Limits up to \$1,000,000/\$2,000,000 available
- ▶ Excess coverage available over our primary up to a \$5,000,000 limit
- ▶ Up to \$3,000,000 TIV per location in PC 1-8
- ▶ Up to \$1,000,000 TIV per location in PC 9-10
- ▶ Limits up to \$1,000,000 TIV in coastal areas

Additional Advantages:

- ▶ Quick quote turnaround
- ▶ Quick binder confirmation
- ▶ Contact within 24 hours of claims report by adjuster
- ▶ Competitive pricing coverage and minimum premiums
- ▶ A.M. Best rated A++ carrier

